

International Report

SUPPLIED ON	2 August 2018
CLIENT REFERENCE	-
GRAYDON ORDER NBR	Tunisia

Original Investigation Details

COMPANY NAME	Gias Distribution
ADDRESS	1 rue du lac toba Immeuble Goldina, 1053, Tunisia Tunisia
INVESTIGATION COMMENTS	The supplied address is not complete.

Identification Details

COMPANY NAME IN ENGLISH	GIAS DISTRIBUTION
HEADQUARTER ADDRESS	1 Rue du Lac Toba - immeuble Goldina, Les Berges du Lac , Tunis 1053, Tunisia
TELEPHONE	216 72259511 216 98703305 216 98724161
FAX	21671 178564 21679 398026
EMAIL	gias@slama.com.tn / info@gias.tn
WEBSITE	www.gias-industries.com.tn

Credit Recommendations

GRAYDON CREDIT RATING	3
GRAYDON RISK	Medium Risk
MAXIMUM MONTHLY CREDIT GUIDE	120,000 EUR

RATING EXPLANATION

The rating system ranges from 1, indicating a high risk to 5, the lowest risk. A rating of 8 indicates an unclassified risk (risk unknown), used on brand new companies as an example. A rating of 9 is used for companies, which are either in Receivership, Liquidation, and Dissolution or have ceased trading for some other reason.

Investigation Highlights

REGISTRATION NBR.	B126481997	TURNOVER	10,300,000 TND (31/12/2016)
REGISTRATION DATE	11/03/1997	NET PROFIT	N/A
LEGAL FORM	PRIVATE LIMITED CO	NET WORTH	N/A
TRADE LICENSE NBR	N/A	NOMINAL CAPITAL	2,500,000 TND
NBR OF EMPLOYEES	12	ISSUED CAPITAL	2,500,000 TND

Investigation Results and Notes

Subject has confirmed the data shown in the report but has declined any financial information

Person Interviewed: ATEF SAYBI (Commercial Director)

Official Company Details

**Companies are obliged to be registered with the "Registry Of Commerce, Dept of the Court". Information is publicly available via the Registry's online database, however not all registered companies are listed within the database. Additionally, the incorporation of a company must be announced at the "Official Journal of the Tunisian Republic".*

	DATA	SOURCE
NATIVE REGISTERED NAME	GIAS DISTRIBUTION	Registry of Commerce
CURRENT LEGAL FORM	PRIVATE LIMITED CO	Registry of Commerce
ADDITIONAL INFORMATION	Customs ID:0083475 Q Deposit N°:D1268897 Subject started its operations on 28/07/1993 but got registered on 11/03/1997	
REGISTRATION NBR	B126481997	Registry of Commerce
REGISTRATION DATE	11/03/1997	Registry of Commerce
REGISTRATION TOWN	Tunis	Registry of Commerce
TAX REGISTRATION NBR	083475 Q/A/M000	Official Journal of the Tunisian Republic

History

ORIGINAL START DATE	28/07/1993
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FORMER ADDRESSES	DATE OF CHANGE
Rue de l'Electricité, Zone Industrielle Ben Arous, BEN AROUS 2013	2016

Capital

	AMOUNT	SOURCE
AUTHORISED CAPITAL	2,500,000 TND	Registry of Commerce

ISSUED CAPITAL	2,500,000 TND	Registry of Commerce
PAID UP CAPITAL	2,500,000 TND	Registry of Commerce
PREVIOUS CAPITAL	1,500,000 TND	Official Journal of the Tunisian Republic
DATE OF CHANGE	28/12/2016	Official Journal of the Tunisian Republic

Shareholders / Owners

PARENT COMPANY	NAME	SLAMA GROUPE	Source: Subject Company
	SHAREHOLDING %	100.00%	Source: Subject Company
	ADDRESS	1 Rue du Lac Toba _ immeuble goldina - 1053 Les Berges du Lac - , Tunis, Tunisia	

Directors / Principals

NAME	POSITION	ADDRESS	PERSONAL INFO	EDUCATION	ADDITIONAL INFO
MR ATEF SAYBI	Commercial Director	+216 98724161	Nationality: Tunisian	-	Other Info: source: The Subject company
MR ANOUAR KHALDI	Financial Director	-	Nationality: Tunisian	-	Other Info: source: The Subject company
MR SAMI ZAYANE	General manager Appointed On: 2/5/2016	10 Rue El banafsaj Ariana Jadida. sami.zayane@salama.com.tn +216 98703305	Id: 5193173 Nationality: Tunisian	-	Other Info: Source: Official Tunisian Journal

Former Directors / Principals

NAME	POSITION	ADDRESS	PERSONAL INFO	EDUCATION	ADDITIONAL INFO
MS IHSEN MARRAKCHI	General manager Appointed On: 22/4/2014 Resigned On: 19/3/2015	-	Nationality: Tunisian	-	Other Info: Source: Official Tunisian Journal
MR GHASSEN SLAMA	General manager Appointed On: 19/3/2015 Resigned On: 2/5/2016	-	-	-	Other Info: Source: Official Tunisian Journal

Company Activities

NACE CODES	4639	Non-specialised wholesale of food, beverages and tobacco
REGISTERED ACTIVITIES	-Import and export and the prosecution, storage, trade and distribution of foodstuffs.(source;Registrar of Companies).	
LINE OF BUSINESS	The subject is involved in selling of agro foods. These goods are imported then sold to the local clients.	
Local Reporters consider the investigated company to be medium in their field of concern.		

Operations Details

EMPLOYEES	COMPANY EMPLOYS	12
	GROUP EMPLOYS	2500
	ADDITIONAL INFO	Number of Employees was 8 during 2016. Group Employs was 1500 during 2016.
HQ PREMISES	DESCRIPTION	Owned Office, Warehouse
	LOCATION	Suburban Area, Side Road
BRANCHES	NAME	Depot
	ADDRESS	Rue de l'Electricité,Zone Industrielle Ben Arous, Ben Arous, Ben Arous, Tunisia
	DESCRIPTION	Warehouse
LOCAL PURCHASES	PURCHASED TERMS	No local purchasing terms supplied
IMPORTS	IMPORTS FROM	Brazil,Italy,Morocco,United Arab Emirates
	IMPORT % AND PRODUCT TYPE	40% Finished Goods
	IMPORTING TERMS	60 days credit, letters of credit
	ADDITIONAL INFO	The subject buys 60%products locally

SUPPLIERS	COMPANY NAME	SLAMA FRERES
	ADDRESS	Boulevard de l'environnement,, Oued Ellil, Tunis 1021, Tunisia

SUPPLIERS (Cont.)	COMPANY NAME	KRAFT FOODS
	ADDRESS	Morocco

SUPPLIERS (Cont.)	COMPANY NAME	MOCCOCA
	ADDRESS	Brazil

SUPPLIERS (Cont.)	COMPANY NAME	CSM
	ADDRESS	Italy

EXPORT	EXPORTS TO	Africa
	EXPORT % AND PRODUCT TYPE	10%
	EXPORTING TERMS	90 days credit, bank transfer

TRADING & SELLING	TERRITORY	90% Nationally, 10% International
	TERM OF SALES	30 days credit, letters of credit
	TYPE OF CUSTOMER	,Wholesalers ,retailers ,Industrial companies ,Others
	MARKET SHARE	100.00%

Related Companies - Subsidiaries

Information is not available/ applicable

Related Companies - Affiliates

Name	% Held	Reg. No	Established Date	Address	Additional Info	Source	-
SLAMA FRERES	-	-	-	Tunisia	Production of oil,vegetable fats, and soap Related through: common shareholders	Internet sources	-
M.I.B	-	B019536201	2011	Tunisia	Trade of equipments to the textile industry and office equipments Related through: common shareholders	Internet sources	-
ZITA	-	B163251998	1998	Tunisia	Packaging and sale of vegetable oil and olive oil Related through: common	Internet sources	-

					shareholders		
STAF	-	B15155020	2005	Tunisia	industrial refrigeration Related through: common shareholders	Internet sources	-
CSM GIAS	-	-	-	Tunisia	Manufacture of Agro Food Products intended for professional Related through: common shareholders	Internet sources	-
GIAS INDUSTRIES	-	-	-	Tunisia	Manufacture of Agro Food Products intended for households Related through: common shareholders	Internet sources	-
GIAS INGREDIENTS	-	-	-	Tunisia	Manufacture of ingredients for households Related through: common shareholders	Internet sources	-
BRASLAM	-	-	-	Tunisia	An International Trade Related through: common shareholders	Internet sources	-
G.E.I	-	-	-	Tunisia	An International Trade Company Related through: common shareholders	Internet sources	-
INDUSTRIELLE DE PRODUCTION DES GLACES"IPG"	-	-	-	Tunisia	Manufacture of creams ice Related through: common shareholders	Internet sources	-
AL NASSEEM TUNISIE	-	-	-	Tunisia	Manufacture of ice creams Related through: common shareholders	Internet sources	-
MÉDITERRANEENNE DES ECHANGES ET DISTRIBUTION" "MED	-	-	-	Morocco	Related through: common shareholders	Official Journal of the Tunisian Republic	-

Bankers

UNION INTERNATIONALE DE BANQUE	BANK ID	202667
	BRANCH	Les grandes Entreprises
	ADDRESS	s Berges Du Lac , Tunis 1053, Tunisia
	ACCOUNT NBR	12029000003300209712
	CURRENCY	Tunisian Dinar
	RELATIONSHIP WITH BANK	is reported to be satisfactory

ARAB TUNISIAN BANK	BANK ID	202668
	BRANCH	El Mechtel
	ADDRESS	Tunis, Tunisia
	ACCOUNT NBR	1004027110373163050
	RELATIONSHIP WITH BANK	is reported to be good

ATTIJARI BANK	BANK ID	202671
	BRANCH	Les berges du lac
	ADDRESS	Tunis 1053, Tunisia
	ACCOUNT NBR	4015101404700296127
	RELATIONSHIP WITH BANK	is reported to be good

BANQUE DE L'HABITAT	BANK ID	312341
	BRANCH	Les berges du lac
	ADDRESS	Tunis, Tunisia
	CURRENCY	Tunisian Dinar
	RELATIONSHIP WITH BANK	is reported to be satisfactory

BANQUE TUNISO-KOUEÏTIENNE	BANK ID	312342
	ADDRESS	Tunis, Tunisia
	CURRENCY	Tunisian Dinar
	RELATIONSHIP WITH BANK	is reported to be satisfactory

Brief Financial Information

INTERVIEW DATE	13/06/2017
SOURCE	Sami Zayane (General manager)
FIGURES ARE	Official Figures
CURRENCY	TND

MONTHS	PERIOD ENDED	SALES	GROSS PROFIT /(LOSS)	NET PROFIT/ NET (LOSS)
12	31/12/2016	10,300,000	-	-
12	31/12/2015	14,768,000	-	-
12	31/12/2014	9,365,000	-	-
12	31/12/2013	12,100,000	-	25,000
12	31/12/2012	13,150,000	-	-38,000

Financial Data

**Only the companies listed on the "Tunisia Stock Exchange" are required to publish their financial accounts*

Subject's Financial Statements are not available

Detrimental Data / Payments

DETRIMENTAL DATA

NEGATIVE DATA

No official sources are available for obtaining negative data

Representation

AUDITORS

NAME

"Experts Comptables Et Consultants Associes - ECECA"

ADDRESS

complexe Cléopatre Center, Centre urbain nord – Tunis.

Conclusions

COMMENTS

The respondent to our call Mr ATEF SAYBI the commercial director confirmed all the information in the report however asked us to call Mr Sami Zayane regarding the financial data. We trying Calling Mr Sami but he was not answering, a written request has been sent to him.

Contact Details at Graydon International Department

Graydon International Customer Services Department

Email: international@graydon.co.uk

Tel. +44 (0)20 8515 1455

***** End of Report *****